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## DAILY GENERAL AWARENESS QUIZ

DATE: 26 APRIL 2020 (ECONOMICS)

1. The following announcements were made regarding the agriculture sector in budget 2019-20.

1. In the budget, the scheme called 'PM Kisan Samman Nidhi' has been approved.
2. Package of Rs 75,000 crore has been released for the 'PM Kisan Samman Nidhi'.

Which of the statements given above is/are correct?

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

2. According to the World Steel Association report, which is the largest producer of crude steel.

- (A) India
- (B) America
- (C) China
- (D) Japan

3. World Steel Association is a non-profit organization, its headquarters is located in

- (A) Beijing
- (B) New Delhi
- (C) New York
- (D) Brussels

4. The Union Cabinet has approved the establishment of the GST Appellate Tribunal, which will act as the first shared forum to settle disputes between-

- (A) Central and state
- (B) Ministry of Finance and Home Affairs
- (C) Both
- (D) None

5. The Bloomberg Innovation Index is India's place in the list of the most innovative countries in 2019?

- (A) 45th
- (B) 49th
- (C) 52nd
- (D) 54th

6. When was the Broadcast Audience Research Council of India Established?

- (A) 2005
- (B) 2010
- (C) 2015
- (D) 2018

7. The following announcements were made in budget 2019-20.

1. 19 thousand crore have been allocated for the Pradhan Mantri Gram Sadak Yojana.
  2. 22nd AIIMS will be made in Haryana.
- Which of the statements given above is/are correct?

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

8. Which of the following National Parks is known for the population of Red Panda?

1. Kanchenjunga National Park
2. Neora Valley National Park
3. Singalila National Park

- (A) 1 and 2
- (B) 2 and 3
- (C) 1 and 3
- (D) 1, 2 and 3

9. The degree of monopoly power is to be measured in terms of the firm's

- (A) Normal profit
- (B) Supernormal profit
- (C) Both normal and supernormal profit
- (D) Selling price

10. Effective demand depends on

- (A) Capital-output ratio
- (B) Output-capital ratio
- (C) Total expenditure
- (D) Supply price

ANSWERS: - 1-C 2-C 3-D 4-A 5-D 6-B 7-C 8-D 9-B 10-D

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