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DAILY GENERAL AWARENESS QUIZ

DATE: 10 MAY 2020 (ECONOMICS)

1. In India, Tertiary Sector includes:

- I. Trade and Transport**
- II. Finance and real Estate**
- III. Forestry and Fishing**

Select the correct answer using the codes given below:

- (A) Only I
- (B) Only II
- (C) Only I and II
- (D) Only I and III

2. Which plan gave emphasis on removal of poverty for the first time?

- (A) Fourth
- (B) Fifth
- (C) Sixth
- (D) Seventh

3. The period of the eleventh five-year plan is:

- (A) 2004 to 2009
- (B) 2006 to 2011
- (C) 2007 to 2012
- (D) 2009 to 2014

4. The second five-year plan was based on-

- (A) Harrod- Domar Model
- (B) Mahalanobis Model
- (C) Solow Growth Model
- (D) Vakil and Brahmananda's Wage -Goods Model

5. Consider the following statements:

- 1. Meaning of frictional unemployment is the imbalance in demand and supply.**
- 2. In structural unemployment, there is a structural change in the production process of the economy.**

Which of the statements given above is/are correct?

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

6. Which amongst the following is not a component of monetary policy in India?

- (A) Repo rate
- (B) Moral suasion
- (C) Credit Rationing
- (D) Public Debt

7. Consider the following statements:

- 1. The main exponent of the Jan Yojana was S.N. Roy.**
- 2. The plan was a 10-year communist plan presented in 1994.**

Which of the statements given above is/are correct?

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

8. Consider the following statements:

- 1. The National Highway Development Program was started in 1998 by former Prime Minister Atal Bihari Vajpayee.**
- 2. Disguised unemployment generally means that the marginal productivity of the workers is zero.**

Which of the statements given above is/are NOT correct?

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

9. In which market form, a market or industry is dominated by a few firms?

- (A) Perfect Competition
- (B) Monopoly
- (C) Oligopoly
- (D) None of these

10. Which one of the following is NOT correct?

- (A) First Five-year plan -1951-56
- (B) Second Five-year plan-1956-61
- (C) Third Five-year plan - 1961-66
- (D) Fourth five-year plan - 1966-71

Answers: - 1-C 2-B 3-C 4-B 5-C 6-D 7-A 8-B 9-C 10-D

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